



Initial Form 1099 Composite production timeline

To ensure timely tax reporting while limiting corrections, Schwab produces Form 1099 Composite in two separate production runs, depending on the types of investments held, and when trading has occurred in the account. Because many corrected 1099 forms are triggered as a result of securities with reclassified income or wash sales with deferred losses resulting from January purchases, Schwab uses the second production run to limit the amount of corrected forms sent to clients.

Production	Mailing date	Eligible accounts
First production run	Late January to early February	Accounts for which Schwab has all necessary tax information. <ul style="list-style-type: none"> • Has not had any sales in December • Does not hold any of the following positions: <ul style="list-style-type: none"> - Mutual funds* - Exchange-traded funds (ETFs)* - Certain foreign and domestic equities - Real estate investment trusts (REITs) - Unit investment trusts (UITs) - Original-issue discount (OID) bonds - Widely held fixed income trusts (WHFITs) - Fixed income securities
Second production run	Mid-February	All accounts not included in the first run. (Roughly 85% of 1099 forms are produced and sent during the second run.)

* Exception if the end-client **only** holds mutual funds and/or ETFs issued by Schwab, the tax form will be generated in the first production run. The majority of Schwab funds release their final dividend classification information in time to be processed before the first production run.

Starting mid-February, you can view your client's Form 1099 Composite on Schwab Advisor Center® by individual account. Form 1099 Composite information is also available in bulk as follows:

- **Advisor bundles** (zip files) are available approximately 48 business hours after the 1099 forms have posted to all linked sub-accounts. Once available, the bundled files can be downloaded from the **Documents** tab at a master level for a rolling 12 month period.
- **1099 data delivery** files contain information provided in Schwab's Form 1099 Composite. A new file is created each time Schwab generates Form 1099 Composite and contains data for the sub-accounts associated with a single master account. The 1099 data file is not an official tax document and is provided as a convenience.

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This is intended as general information only. Schwab does not claim that one cost basis method is optimal for your individual tax situation. We recommend that all clients (foreign and U.S.) consult their investment and tax advisors prior to selecting a cost basis method.

See [irs.gov](https://www.irs.gov) for the most up-to-date mailing dates, as they change annually.

Schwab does not provide legal, tax, or compliance advice. Consult professionals in these fields to address your specific circumstances. See [irs.gov](https://www.irs.gov) for the most up-to-date tax form mailing dates and current legislation.

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